



Reservation Woods Acquisition Project Validation Report

Document Prepared by City Forest Credits

January 19, 2023

PROJECT OVERVIEW

<i>Project Name</i>	Reservation Woods Acquisition Project
<i>Project Registry Number</i>	034
<i>Project Type</i>	Tree Preservation
<i>City Forest Credits Protocol Version</i>	Version 11.40, February 7, 2022
<i>Project Start Date</i>	July 19, 2022
<i>Project Location</i>	Kendall County, Unincorporated Kendall Township, Illinois
<i>Project Operator</i>	Kendall County Forest Preserve District

SUMMARY

Provide a few sentences about the overall project

The Reservation Woods Acquisition Project (“the Project”) will preserve 10.1 acres of deciduous forest that was planned to be removed for a designed subdivision in Kendall Township, Illinois. The project area consists of remnant woodlands located between the historic “Big Slough” Morgan Creek drainage area and the Waish-Kee-Shaw Indian Reservation lands established under the 1830 Treaty of Prairie du Chien. Kendall County Forest Preserve District’s goal is to maintain Reservation Woods in perpetuity as publicly protected open space under a prescriptive ecosystem management program. This project is part of the Chicago Region Carbon Credit Program and complements other tree planting and preservation projects in the seven-metro counties supervised by the Chicago Region Trees Initiative. Davey Resource Group completed on-site quantification for the project area.

ELIGIBILITY

Project Operator Identity (Section 1.1)

Criteria

A Project requires at least one Project Operator (“PO”), an entity organized and licensed under the laws of its jurisdiction, or a governmental body, which undertakes a Project, registers it with the registry of City Forest Credits (the “Registry”), and is ultimately responsible for all aspects of the project and its reporting.

Issue Validated

The Kendall County Forest Preserve District (‘the District’) is the Project Operator. The District is a governmental body.

Permanence – Project Duration and Reversals

A. Project Duration (Section 1.2 and 2.2)

Criteria

Project Operator must sign a Project Implementation Agreement with the Registry setting forth the Project Operator's obligation to comply with the protocol. Project Operator must monitor and report for 40 years.

Issue Validated

The Kendall County Forest Preserve District and City Forest Credits signed a Project Implementation Agreement on July 19, 2022 and October 26, 2022 for the Reservation Woods Acquisition Project (Project Registry Number 034), effective as of October 26, 2022. The project has a 40-year duration under City Forest Credits Tree Preservation Protocol Version 11.40.

B. Reversals (Section 9)

Criteria

A "Reversal" is loss of stored carbon such that the remaining stored carbon within the Project Area is less than the amount of stored carbon for which Registry credits have been issued. The Registry will retain in a Reversal Pool account 10% of all credits issued to preservation projects. This Reversal Pool account shall be used to compensate for Unavoidable Reversals.

Issue Validated

The Project Design Document and request for credits based on GHG mitigation includes a 10% deduction for the Reversal Pool of credits. 231 credits were contributed from this Project to the Registry Reversal Pool. The carbon quantification and Reversal Pool deduction were verified by the Validation and Verification Body, Zachary Boerman.

Project Location (Section 1.3 and 1.4)

Criteria

Project Area must be located in parcels within or along the boundary of at least one of the urban area criteria. The Project Operator must specify the Project Area and provide an electronic map of the Project area with geospatial location.

Issue Validated

The Project is located in unincorporated Kendall Township in Kendall County, Illinois, which lies within the planning boundary of the Chicago Metropolitan Agency for Planning, a regional metropolitan planning agency. This meets protocol criteria Section 1.3 D. The Project Operator has provided maps as supporting evidence, including geospatial location, regional-scale, and project area maps.

The 10.1 acre Project Area includes portions of contiguous parcel numbers:

Jurisdiction / Location	Parcel Number	Description / Notes
Kendall County, Kendall Township (Unincorporated), Illinois	PIN# 05-01-400-004	Entire parcel included in Project Area – 4.8 acres
Kendall County, Kendall Township (Unincorporated), Illinois	PIN# 05-01-400-005	Entire parcel included in Project Area – 5.3 acres
		Total 10.1 acres

The Project Area is in a location that receives more than 20 inches of precipitation per year and has more than 80% tree canopy, meeting protocol criteria Section 1.4 C. The Project Operator has provided an iTree report to demonstrate the percentage of canopy cover for the Project Area and shows that it has an 88% canopy cover.

Ownership or Eligibility to Receive Potential Credits (Section 1.5)

Criteria

Project Operator must demonstrate ownership of potential credits or eligibility to receive potential credits.

Issue Validated

The Kendall County Forest Preserve District is the landowner for the Reservation Woods Acquisition Project, meeting protocol criteria Section 1.5 A. The Project Operator provided the Deed (4 Reservation Woods Warranty Deed) as supporting documentation.

Demonstration of Threat of Loss (Section 4.2, 4.3, 4.4)

Criteria

Project Operator must demonstrate that prior to the Preservation Commitment, the project trees were not preserved from removal. The Project Area must be in a land use designation that allows for at least one non-forest use and is not in an overlay zone that prohibits all development. The Project Area must also meet one of three conditions that demonstrate threat of loss as described in Section 4.4 A, B, or C such as surrounding developed or improved uses, per acre value, or fair market value.

Issue Validated

The Project Operator signed an Attestation of Additionality on September 20, 2022 stating that prior to the start of the Project, the trees in the Project Area were not protected by easement, recorded encumbrance, or protected zoning status.

The Project meets the CFC Tree Preservation Protocol Criteria 4.4 B: “Had been sold or conveyed or had an assessed value within three years of preservation under Subsection 4.1 for greater than \$8,000 average price per acre for the bare land.”

The sale price in Attachment 8 shows \$124,270 for 10.1 acres, which is approximately \$12,304 per acre.

Tree Preservation Commitment (Section 4.1)

Criteria

Project Operator must demonstrate that trees in the Project Area are preserved for at least 40 years.

Issue Validated

Project Operator approved a Declaration of Development Restrictions on July 19, 2022 which protects the forest in the Project Area for 40-years. As included in the Declaration of Development Restrictions, the declarant intends to preserve the trees on the property for a period of no less than 40 years. It understands that this Declaration will bar the clearing or removing of trees for parking lots, picnic shelters, playfields, visitor centers or any reason other than forest health, hazard, disease, fire, and small, non-motorized recreational trails. The project meets protocol criteria Section 4.1.

Project Submittal Dates (Section 2.1, 2.3)

Criteria

Project must submit applications to the Registry within two years of the date of the Preservation Commitment. The Preservation Commitment must be recorded no later than 6 months after Registry Approval of the Project Application. Projects whose Preservation Commitment dates from prior to November 1, 2017 are not eligible.

Issue Validated

Project Operator submitted the Project Application on June 24, 2022, and the Registry approved the Application on July 5, 2022. The Preservation Commitment effective date is July 19, 2022, and it was recorded August 16, 2022, which meets protocol criteria Section 2.1 and 2.3.

Carbon Quantification (Section 11)

Criteria

Project Operator must follow the carbon stock and soil carbon quantification methods outlined in Section 11 of the Protocol.

Issue Validated

Project Operator hired an independent consultant, Davey Resource Group (DRG), to conduct an on-site assessment of the carbon stock, per protocol criteria Section 11.1.B. DRG conducted a sample forest assessment adhering to the standards set in CFC Tree Preservation Protocol Section 11.1.B. The sample established 10 sample plots sized at 1/10th-acre. Within every plot, each live tree was inventoried that was at least 5" in diameter at 4.5' above the ground, where the height above the ground is measured on the uphill side of the tree. The plot data were used as input for iTree Eco to quantify the carbon biomass across the entire Project Area. The tree canopy percentage was measured using i-Tree Canopy.

Forest composition was provided as supporting documentation, but forest age was not necessary for carbon quantification for this project.

Per Protocol Section 11.2.A, 90% of Accounting Stock is at risk of conversion. Reservation Woods Acquisition Project is zoned as A-1 Agriculture. Section 11.2 in CFC’s Tree Preservation Protocol allows for 90% of the Accounting Stock on the Project Area is the “Avoided Biomass Emissions” on agricultural lands. Attachment 6 provided by the project operator captures the relevant sections of the zoning regulations that are applicable.

Project Operator quantified the avoidance of emissions from soil carbon caused by conversion of soils to impervious surfaces under Protocol Section 11.4. The project area is zoned as A-1 Agriculture and the applicable zoning and development rules do not limit impervious area. Section 11.4 in CFC’s Tree Preservation Protocol allows for 90% of the Project Area in agricultural zoning (where annual crops and plowing are common practices in that region) to be eligible for conversion to impervious surface.

A deduction of 18.3% for displaced development was included in carbon quantification, per Protocol Section 11.5.

The Carbon Quantification Summary is as follows:

Project Area (acres)	10.1
Does carbon quantification use stratification (yes or no)	No
Accounting Stock (tCO ₂ e)	2,114
On-site avoided biomass emissions (tCO ₂ e)	1,903
On-site avoided soil carbon emissions (tCO ₂ e)	1,089
Deduction for displaced biomass emissions (tCO ₂ e)	348
Deduction for displaced soil emissions (tCO ₂ e)	330
Credits from avoided biomass emissions (tCO ₂ e)	1,554
Credits from avoided soil emissions (tCO ₂ e)	759
Total credits from avoided biomass and soil emissions (tCO ₂ e)	2,314
Credits attributed to the project (tCO ₂ e), excluding future growth	2,314
Contribution to Registry Reversal Pool Account	231
Total credits to be issued to the Project Operator (tCO₂e) <i>(excluding future growth)</i>	2,082

Project Operator asserts that the Project results in GHG emissions mitigation of 2,082 tons CO₂e issued to the project.

Co-Benefits Quantification (Section 11.6)

Criteria

Project Operator follows co-benefit quantification for rainfall interception, air quality, and energy savings, per protocol criteria Section 11.6.

Issue Validated

Project Operator has followed the co-benefits quantification method using the templates provided by City Forest Credits. Project Operator included 8.9 acres or 88 percent deciduous, and zero percent

coniferous for 10.1 acre Project Area. The following table documents the quantified ecosystem services in resource units and avoided costs.

<i>Ecosystem Services</i>	<i>Resource Units</i>	<i>Value</i>
Rainfall Interception (m ³ /yr)	2,407.5	\$17,237.56
Air Quality (t/yr)	0.1008	\$151.72
Cooling – Electricity (kWh/yr)	18,952	\$1,438.45
Heating – Natural Gas (kBtu/yr)	354,369	\$3,449.70
Grand Total (\$/yr)		\$22,277.43

Additionality (Section 6)

Criteria

The City Forest Credits Standard and Tree Preservation Protocol (Section 6) ensure additionality for every carbon project. A project activity is additional if it can be demonstrated that the activity results in emission reductions or removals that are in excess of what would be achieved under a “business as usual” scenario and the activity would not have occurred in the absence of the incentive period provided by the carbon markets.

Projects must demonstrate the following:

- Prior to the start of the project, the trees in the project area cannot be protected via easement or recorded encumbrance or in a protected zoning status that preserves the trees.
- The zoning in the project area must currently allow for a non-forest use.
- The trees in the project area face some risk of removal or conversion out of forest.

The Tree Preservation Protocol sets out three tests to determine whether the trees or forest in a project area face a threat or risk of tree removal or conversion out of a forested use, as described in Section 4.4. Taken together, these elements allow crediting only for unprotected trees, at risk of removal, which are then protected by a project action of preservation, providing additional avoided GHG emissions.

Additionality is embedded also in the quantification methodology. Projects cannot receive credits for trees that would have remained had development occurred, nor can they receive soil carbon credits for soil that would have been undisturbed had development occurred.

Project Operator must sign an Attestation of Additionality.

Issue Validated

Project Operator has demonstrated that prior to the start of the project the trees were not protected, the zoning allows for a non-forest use, and the trees are at risk of removal or conversion out of forest. Project Operator has followed the carbon quantification methodology to demonstrate how the number of credits to be issued. Project Operator signed the Attestation of Additionality on September 20, 2022.

No Double Counting of Credits and No Net Harm (Section 5)

Criteria

The City Forest Credits Standard describes safeguards and the “No Net Harm” Principle in Section 5. Project activities shall not cause net harm to the environment or urban communities. Project Operator must sign an Attestation of No Net Harm.

The City Forest Credits Standard describes prevention of double-counting in Section 5. Project Operator must sign an Attestation of No Double Counting of Credits.

Issue Validated

Project Operator has submitted a signed Attestation of No Double Counting and No Net Harm on September 20, 2022, and the Registry sees no evidence of net harm from this project. The Registry has reviewed the records of prior projects to confirm that the Project Area for this project has not already received credits under the CFC standard.

Monitoring and Reporting (Section 8)

Criteria

Project Operator must report on tree conditions across the Project Area for the Project Duration. Reports must be submitted no less frequently than on the triennial anniversary of the date of the first Verification Report.

Issue Validated

Project Operator has agreed to submit written reports every three years using the template provided by City Forest Credits.

Social Impacts (Section 12)

Criteria

Project Operator shall use the Carbon Project Social Impact template to evaluate the SDGs to determine how a Project provides social impacts that contribute towards achievement of the global goals, as described in Section 12.

Issue Validated

Project Operator has submitted a completed Carbon Project Social Impact document. The project meets protocol criteria Section 12.

VERIFICATION REPORT

CFC reviewed the Verification Report to ensure it accurately reflects the documentation contained in the Project Design Document and supporting documents.

VALIDATION CONCLUSION

All the information provided in this validation report is free of material misstatement, to the best of our knowledge. The project complies with the validation criteria outlined in the City Forest Credits Standard and Tree Preservation Protocol Version 11.40.

Approved by City Forest Credits on January 19, 2023.